

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

ETEX Banco, Inc.

Legal Title of Holding Company

P. O. Box 29

(Mailing Address of the Holding Company) Street / P.O. Box

Winnsboro	TX	75494
City	State	Zip Code

315 N. Main St.

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jana Broussard	CPA
Name	Title

903-597-6311

Area Code / Phone Number / Extension

903-597-0343

Area Code / FAX Number

jbroussard@henrypeters.com

E-mail Address

N/A

Address (URL) for the Holding Company's web page

I. Jan Mills

Name of the Holding Company Director and Official

Secretary / Treasurer / Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

[Signature]
 Signature of Holding Company Director and Official

Date of Signature

3/22/21

For holding companies *not* registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

Is confidential treatment requested for any portion of this report submission?	0=No 1=Yes	<input type="checkbox"/> <input checked="" type="checkbox"/>
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report	<input type="checkbox"/>	
2. a letter justifying this request has been provided separately ...	<input type="checkbox"/>	
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

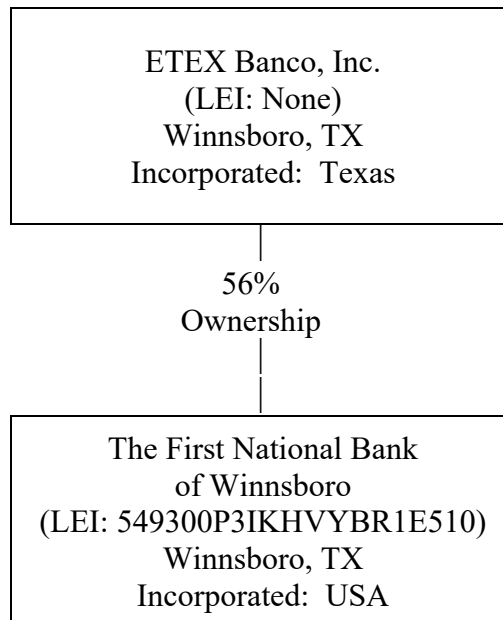
Form FR Y-6

**ETEX Banco, Inc.
Winnsboro, Texas
Fiscal Year Ending December 31, 2020**

Report Item:

- 1: The bank holding company prepares an annual report for its shareholders and is not registered with the SEC. A copy of the holding company's annual report to shareholders for the year ended December 31, 2020 is attached.

2a: Organization Chart



- 2b: See attached domestic branch listing for ETEX Banco, Inc.

OFFICERS

Jan Mills.....Chairman of the Board and President
Wade Satterwhite.....Senior Vice President
Travessa Newsome.....Vice President – Operations
Billy Saucier.....Vice President
Carol Woodle.....Auditor/Compliance Officer
Judy Pullin.....Assistant Vice President / Personal Banking Officer
Betty Faith.....Assistant Vice President
Julie Huffman.....Assistant Vice President
LaGena Wilson.....Assistant Vice President
Meya Stewart.....Data Services Officer
Hollie Burroughs.....Assistant Vice President / Winona Branch
Rusdon Mills.....Marketing / Banking Officer

BOARD OF DIRECTORS

Jan Mills, Chairman
Melissa Wages, Vice Chairman
* Don Beaty
Sammy Bell
Carl B Davis
* Jay Garrett

Ronny Knight
* Sharlet Lovelady
B.B. Messimer
* Randy Mitchell
* Billy Saucier
Wade Satterwhite

Secretary to the Board
LaGena Wilson

* Advisory Director

Copies of the 2020 annual disclosure statement are available from our Vice President and Operations Officer, Travessa Newsome, at 315 N. Main St., Winnsboro, or by phone request at 903-342-5275.

Statement of Condition

December 31, 2020

First NATIONAL Bank OF WINNSBORO

“Your financial partner for life”

Main Office/ATM
315 North Main Street
Winnsboro, Texas 75494
903-342-5275

Southtown Branch/ATM
100 East Coke Road
Winnsboro, Texas 75494
903-342-2426

Winona-Owentown Branch/ATM
Hwy 155 @ Hwy 271
Winona, Texas 75792
903-877-3311

24-Hour Banking
903-342-3777 800-256-6693
fnbwinnsboro.com

MEMBER FDIC

COMPARATIVE STATEMENT OF CONDITION BALANCE SHEET

	December 31st,	
	2020	2019
	(Dollar Amounts in Thousands)	
ASSETS		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	\$ 4,327	\$ 3,447
Interest-bearing balances	14,447	8,277
Securities:		
Held-to-maturity securities	0	0
Available-for-sale securities	23,451	19,820
Equity securities with readily determinable fair values not held for trading	148	0
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold	0	0
Securities purchased under agreements to resell	0	0
Loans and lease financing receivables:		
Loans and leases held for sale	0	0
Loans and leases, net of unearned income	83,982	88,440
LESS: Allowance for loan and lease losses	1,667	1,074
Loans and leases, net of unearned income and allowance	82,315	87,366
Trading assets	0	0
Premises and fixed assets (including capitalized leases)	2,443	2,580
Other real estate owned	1,217	1,322
Investments in unconsolidated subsidiaries and associated companies	0	0
Direct and indirect investments in real estate ventures	0	0
Intangible assets:		
Goodwill	436	436
Other intangible assets	0	0
Other assets	12,717	12,065
TOTAL ASSETS	\$ 141,501	\$ 135,313
LIABILITIES		
Deposits:		
In domestic offices:		
Noninterest-bearing	\$ 108,824	\$ 102,889
Interest-bearing	39,926	33,747
Interest-bearing	68,898	69,142
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased	0	0
Securities sold under agreements to repurchase	0	0
Trading liabilities	0	0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	0	0
Subordinated notes and debentures	0	0
Other liabilities	3,270	3,626
TOTAL LIABILITIES	\$ 112,094	\$ 106,515
EQUITY CAPITAL		
Bank Equity Capital		
Perpetual preferred stock and related surplus	\$ 0	\$ 0
Common stock	1,022	1,022
Surplus (exclude all surplus related to preferred stock)	3,000	3,000
Retained earnings	25,152	24,927
Accumulated other comprehensive income	233	-151
Other equity capital components	0	0
TOTAL BANK EQUITY CAPITAL	\$ 29,407	\$ 28,798
Noncontrolling (minority) interests in consolidated subsidiaries	0	0
TOTAL EQUITY CAPITAL	\$ 29,407	\$ 28,798
TOTAL LIABILITIES AND EQUITY CAPITAL	\$ 141,501	\$ 135,313

This statement has not been reviewed, or confirmed for accuracy or relevance by the
Office of the Comptroller of the Currency.

COMPARATIVE STATEMENT OF CONDITION INCOME STATEMENT

	December 31st,	
	2020	2019
	(Dollar Amounts in Thousands)	
Interest Income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties	\$ 1,275	\$ 1,363
All other loans secured by real estate	2,615	3,145
Commercial and industrial loans	567	541
Loans to individuals for household, family, and other personal expenditures:		
Credit Cards	0	0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans)	202	243
Loans to foreign governments and other official institutions	0	0
All other loans	290	303
Total interest and fee income on loans	4,949	5,595
Income from lease financing receivables	0	0
Interest income on balances due from depository institutions	94	227
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations	42	62
Mortgage-backed securities	32	38
All other securities	449	456
Interest income from trading assets	0	0
Interest income on federal funds sold and securities purchased under agreements to resell	0	0
Other interest income	37	45
TOTAL INTEREST INCOME	\$ 5,603	\$ 6,423
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	\$ 14	\$ 21
Nontransaction accounts	454	577
Expense of federal funds purchased and securities sold under agreements to repurchase	0	0
Interest on trading liabilities and other borrowed money	0	55
Interest on subordinated notes and debentures	0	0
TOTAL INTEREST EXPENSE	\$ 468	\$ 653
NET INTEREST INCOME	\$ 5,135	\$ 5,770
Provision for loan and lease losses	585	100
Noninterest income:		
Income from fiduciary activities	0	0
Service charges on deposit accounts	293	376
Trading revenue	0	0
Fees and commissions from securities brokerage	0	0
Investment banking, advisory, and underwriting fees and commissions	30	0
Fees and commissions from annuity sales	0	0
Underwriting income from insurance and reinsurance activities	0	0
Income from other insurance activities	6	6
Venture capital revenue	0	0
Net servicing fees	0	0
Net securitization income	0	0
Net gains (losses) on sales of loans and leases	0	0
Net gains (losses) on sales of other real estate owned	0	146
Net gains (losses) on sales of other assets (excluding securities)	0	0
Other noninterest income	665	774
TOTAL NONINTEREST INCOME	\$ 988	\$ 1,313
Realized gains (losses) on held-to-maturity securities	0	0
Realized gains (losses) on available-for-sale securities	0	11
Noninterest expense:		
Salaries and employee benefits	2,652	2,032
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	581	591
Goodwill impairment losses	0	0
Amortization expense and impairment losses for other intangible assets	0	0
Other noninterest expense	1,469	1,458
TOTAL NONINTEREST EXPENSE	\$ 4,702	\$ 4,081
Income (loss) before income taxes and extraordinary items and other adjustments	\$ 839	\$ 2,913
Applicable income taxes	92	416
Income (loss) before extraordinary items and other adjustments	\$ 747	\$ 2,497
Extraordinary items and other adjustments, net of income taxes	0	0
Net Income (loss) attributable to bank and noncontrolling (minority) interests	\$ 747	\$ 2,497
LESS: Net income (loss) attributable to noncontrolling (minority) interests	0	0
Net Income (loss) attributable to bank	\$ 747	\$ 2,497

Results: A list of branches for your holding company: ETEX BANCO, INC. (1102170) of WINNSBORO, TX.
 The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	501767	FIRST NATIONAL BANK OF WINNSBORO, THE	315 NORTH MAIN STREET	WINNSBORO	TX	75494	WOOD	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF WINNSBORO, THE	501767	
OK		Limited Service	440062	SOUTH TOWN BRANCH	100 EAST COKE ROAD	WINNSBORO	TX	75494	WOOD	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF WINNSBORO, THE	501767	
OK		Full Service	2649841	WINONA-OWENTOWN BRANCH	11120 STATE HIGHWAY 155 NORTH, HWY 155 AND HWY 271	WINONA	TX	75792	SMITH	UNITED STATES	Not Required	Not Required	FIRST NATIONAL BANK OF WINNSBORO, THE	501767	

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ETEX Banco, Inc.
Winnsboro, Texas
Fiscal Year Ending December 31, 2020

Report Item 3: Securities Holders

(1)(a)(b)(c) and (2)(a)(b)(c)

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote <u>as of fiscal year ending 12-31-2020</u>			Securities Holders <u>not listed in 3(1)(a) through (3)(1)(c)</u> that had ownership, control or holdings of 5% or more with power to vote <u>during</u> the fiscal year ending 12-31-2020		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Wilkinson / Marr / Mills / Wages Family Gordon Wilkinson Winnsboro, Texas, USA	USA	5,460 shares (66.18%) Common 2,200 - 26.67% Common			
Marion Wilkinson Marr Tyler, Texas, USA	USA	2,200 - 26.67% Common			
Jan Wilkinson Mills Winnsboro, Texas, USA	USA	550 - 6.67% Common			
Melissa Wilkinson Wages Bedford, Texas, USA	USA	300 - 3.64% Common			
Rusdon Ray Mills Winnsboro, Texas, USA	USA	70 - 0.85% Common			
Raygan Ellis Mills Redondo Beach, California, USA	USA	70 - 0.85% Common			
Rainey Dawn Wages San Antonio, Texas, USA	USA	70 - 0.85% Common			
Pam Smith Quitman, Texas, USA	USA	600 shares (7.27%) Common		NONE	
Wade Satterwhite Winnsboro, Texas, USA	USA	557 shares (6.75%) Common			
VanDusen Family Steve Van Dusen Athens, Texas, USA	USA	980 shares (11.88%) Common 550 - 6.67% Common			
Donna Marie Vandusen Flint, Texas, USA	USA	430 - 5.21% Common			
Bryant Family W. Benton Bryant Yantis, Texas, USA	USA	503 shares (6.10%) Common 403 - 4.88% Common			
Weath B. Bryant Allen, Texas, USA	USA	100 - 1.21% Common			

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ETEX Banco, Inc.
Winnsboro, Texas
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with holding company	Title & Position with holding company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in holding company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Melissa Wilkinson Wages Bedford, Texas, USA	Benefits Specialist	President / Director	Director / Vice-Chairman (First National Bank of Winnsboro)	Senior Account Executive (Marsh & McLennan)	3.64%	0.10% (First National Bank of Winnsboro)	None
Jan Wilkinson Mills Winnsboro, Texas, USA	Banking	Secretary / Treasurer / Director	President / Chairman / Director (First National Bank of Winnsboro)	None	6.67%	1.22% * (First National Bank of Winnsboro)	None
Marion Wilkinson Marr Tyler, Texas, USA	Retired - Banking	Director	None	None	26.67%	0.073% (First National Bank of Winnsboro)	None
Gordon Wilkinson Winnsboro, Texas, USA	Retired - Banking	Principal securities holder	None	None	26.67%	0.075% (First National Bank of Winnsboro)	None
Rusdon Ray Mills Winnsboro, Texas, USA	Banking	Principal securities holder	Banking Officer (First National Bank of Winnsboro)	None	0.85%	0.165% (First National Bank of Winnsboro)	None
Raygan Ellis Mills Redondo Beach, California, USA	Salesman	Principal securities holder	None	Territory Account Manager (Prism Medical Products LLC)	0.85%	0.165% (First National Bank of Winnsboro)	None
Rainey Dawn Wages San Antonio, Texas, USA	Laboratory Technician	Principal securities holder	None	Lab Technician (Northeast Baptist Hospital)	0.85%	0.074% (First National Bank of Winnsboro)	None
Wade Satterwhite Winnsboro, Texas, USA	Banking	Vice President / Director	Senior Vice President / Director (First National Bank of Winnsboro)	None	6.75%	1.368% (First National Bank of Winnsboro)	None

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ETEX Banco, Inc.
Winnsboro, Texas
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1)	(2)	(3)(a)	(3)(b)	(3)(c)	(4)(a)	(4)(b)	(4)(c)
Names & Address (City, State, Country)	Principal Occupation if other than with holding company	Title & Position with holding company	Title & Position with Subsidiaries (include names of subsidiaries)	Title & Position with Other Businesses (include names of other businesses)	Percentage of Voting Securities in holding company	Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)	List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Steve VanDusen Athens, Texas, USA	Energy Operations	Principal securities holder	N/A	Operations Plant Manager (Energy Transfer Pipeline)	6.67%	0.626% (First National Bank of Winnsboro)	None
Donna Marie VanDusen Flint, Texas, USA	N/A	Principal securities holder	N/A	None	5.21%	N/A	None
W. Benton Bryant Yantis, Texas, USA	N/A	Principal securities holder	N/A	None	4.885%	0.887% ** (First National Bank of Winnsboro)	None
Weath B. Bryant Allen, Texas, USA	Civil Engineering	Principal securities holder	N/A	Civil Engineer - Principal Engineer at North Bryant Consultants Inc.	1.21%	2.18% (First National Bank of Winnsboro)	50% of North Bryant Consultants Inc.; 49% of Texas Concrete Restoration
Pam Smith Quitman, Texas, USA	N/A	Principal securities holder	N/A	None	7.27%	0.004% (First National Bank of Winnsboro)	None

* Includes husband's shares (1,000)

** Shares held in The Bryant Family Trust